

**CONDENSED CONSOLIDATED INCOME STATEMENT**  
**For The Fourth Quarter Ended 30 June 2007**  
(The figures have not been audited)

|  | Note | INDIVIDUAL QUARTER   |   | CUMULATIVE QUARTER   |  |
|--|------|--|---|--|--|
|  |      | Current Year<br>Quarter<br>(Unaudited)<br>30 June 2007<br>RM'000 | Preceding Year<br>Corresponding<br>Quarter<br>(Audited)<br>30 June 2006<br>RM'000 | Current Year<br>To date<br>(Unaudited)<br>30 June 2007<br>RM'000 | Preceding Year<br>Corresponding<br>Period<br>(Audited)<br>30 June 2006<br>RM'000 |
| Revenue                                |      | 6,140  | 4,838   | 20,952   | 17,752   |
| Direct costs                           |      | (2,107)  | (2,673)   | (7,404)  | (7,631)  |
| Gross profit                           |      | 4,033  | 2,165   | 13,548   | 10,121   |
| Other operating income                 |      | 201  | 81  | 637  | 352  |
| Administrative expenses                |      | (1,170)  | (616)   | (5,114)  | (3,859)  |
| <b>Profit from operations</b>          |      | 3,064  | 1,630   | 9,071  | 6,614  |
| Finance costs                          |      | -  | (4)   | -  | (58)   |
| Share of profit in associated company  |      | 49   | (10)  | 118  | 107  |
| <b>Profit before taxation</b>          |      | 3,113  | 1,616   | 9,189  | 6,663  |
| Taxation                               | B5   | 98   | 184   | (113)  | (57)   |
| <b>Profit for the financial period</b> |      | 3,211  | 1,800   | 9,076  | 6,606  |
| <b>Profit attributable to :</b>        |      |  |   |  |  |
| Equity holders of the Company          |      | 3,379  | 1,800   | 9,223  | 6,606  |
| Minority Interests                     |      | (168)  | -   | (147)  | -  |
| Profit for the financial period        |      | 3,211  | 1,800   | 9,076  | 6,606  |
| <b>Basic earnings per share (sen)</b>  | B12  | 1.78   | 0.95 *  | 4.87   | 3.49 *   |

**Note:**

This is prepared based on the consolidated results of the Group for the financial year ended 30 June 2007 and is to be read in conjunction with the Annual Report 2006.

\* The calculation of the basic earnings per share for the preceding year corresponding quarter and period have been adjusted after accounting for the bonus issue which was completed during the current financial year.

The accompanying notes are an integral part of this statement.

**CONDENSED CONSOLIDATED BALANCE SHEET**

As at 30 June 2007

(The figures have not been audited)

|   | Current<br>Year<br>Quarter<br>30 June 2007<br>RM'000<br>(Unaudited) | Preceding<br>Financial<br>Year Ended<br>30 June 2006<br>RM'000<br>(Audited) |
|---|---|---|
| <b>ASSETS</b>   |   |   |
| <b>NON-CURRENT ASSETS</b>                                   |   |   |
| Property, plant and equipment                               | 4,721   | 5,003   |
| Investment in associated company                            | 1,725   | 1,607   |
| Development costs (net)                                     | 1,147   | 667   |
|   | <u>7,593</u>  | <u>7,277</u>  |
| <b>CURRENT ASSETS</b>                                       |   |   |
| Trade receivables   | 3,222   | 1,046   |
| Other receivables, deposits & prepayments                   | 961   | 756   |
| Tax recoverable   | 583   | 386   |
| Cash and cash equivalents                                   | 27,808  | 19,675  |
|   | <u>32,574</u>   | <u>21,863</u>   |
| <b>TOTAL ASSETS</b>   | <u>40,167</u>   | <u>29,140</u>   |
| <b>EQUITY AND LIABILITIES</b>                               |   |   |
| <b>Equity attributable to equity holders of the Company</b> |   |   |
| Share capital   | 18,933  | 14,200  |
| Share premium   | -   | 2,674   |
| Reserve on consolidation                                    | -   | 3,120   |
| Exchange fluctuation reserve                                | (44)  | (23)  |
| Retained profits  | 10,661  | 5,180   |
| Shareholders' funds   | <u>29,550</u>   | <u>25,151</u>   |
| Minority interests  | 5,438   | -   |
| <b>Total Equity</b>   | <u>34,988</u>   | <u>25,151</u>   |
| <b>NON-CURRENT LIABILITIES</b>                              |   |   |
| Deferred tax liabilities                                    | <u>54</u>   | <u>86</u>   |
| <b>CURRENT LIABILITIES</b>                                  |   |   |
| Trade payables  | 683   | 443   |
| Other payables and accruals                                 | 1,179   | 540   |
| Deferred income   | 3,230   | 2,773   |
| Provision for taxation                                      | 33  | 147   |
|   | <u>5,125</u>  | <u>3,903</u>  |
| <b>TOTAL EQUITY AND LIABILITIES</b>                         | <u>40,167</u>   | <u>29,140</u>   |
| Net Assets per share (RM)                                   | <u>0.16</u>   | <u>0.13</u> *   |

**Note:**

This is prepared based on the consolidated results of the Group for the financial year ended 30 June 2007 and is to be read in conjunction with the Annual Report 2006.

Net Assets per share for the current quarter is arrived at based on the Group's Net Assets of RM29,550,000 over the number of ordinary shares of 189,333,333 shares of RM0.10 each.

\* The calculation of the Net Assets per share for the preceding year has been adjusted after accounting for the bonus issue which was completed during the current financial year.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For The Fourth Quarter Ended 30 June 2007

(The figures have not been audited)

|  | Non-distributable       |                         |                                    |                                    | Distributable              |                              | Minority Interest<br>RM'000 | Total<br>RM'000 |
|--|-------------------------|-------------------------|------------------------------------|------------------------------------|----------------------------|------------------------------|-----------------------------|-----------------|
|  | Share Capital<br>RM'000 | Share Premium<br>RM'000 | Reserve on Consolidation<br>RM'000 | Foreign Exchange Reserve<br>RM'000 | Retained profits<br>RM'000 | Shareholders' Fund<br>RM'000 |                             |                 |
| At 1 July 2005 (Audited)   | *                       | -                       | -                                  | -                                  | (6)                        | (6)                          | -                           | (6)             |
| Issued and allotted during the year  |                         |                         |                                    |                                    |                            |                              |                             |                 |
| - on acquisition of subsidiary companies   | 12,308                  | -                       | -                                  | -                                  | -                          | 12,308                       | -                           | 12,308          |
| - on acquisition of public issue shares  | 1,892                   | 4,162                   | -                                  | -                                  | -                          | 6,054                        | -                           | 6,054           |
| Listing expenses   | -                       | (1,488)                 | -                                  | -                                  | -                          | (1,488)                      | -                           | (1,488)         |
| Arising from acquisition of subsidiary companies                                     | -                       | -                       | 3,120                              | -                                  | -                          | 3,120                        | -                           | 3,120           |
| Foreign exchange differences, representing net expense recognised directly in equity | -                       | -                       | -                                  | (23)                               | -                          | (23)                         | -                           | (23)            |
| Net profit for the financial year  | -                       | -                       | -                                  | -                                  | 6,606                      | 6,606                        | -                           | 6,606           |
| Total recognised income and expense for the year                                     | -                       | -                       | -                                  | (23)                               | 6,606                      | 6,583                        | -                           | 6,583           |
| Dividend   | -                       | -                       | -                                  | -                                  | (1,420)                    | (1,420)                      | -                           | (1,420)         |
| At 30 June 2006  | 14,200                  | 2,674                   | 3,120                              | (23)                               | 5,180                      | 25,151                       | -                           | 25,151          |
| At 1 July 2006 (Audited)   | 14,200                  | 2,674                   | 3,120                              | (23)                               | 5,180                      | 25,151                       | -                           | 25,151          |
| Effect of adoption of FRS 3  | -                       | -                       | (3,120)                            | -                                  | 3,120                      | -                            | -                           | -               |
| Issue of shares to minority shareholders by subsidiary companies                     | -                       | -                       | -                                  | -                                  | -                          | -                            | 5,692                       | 5,692           |
| Amount capitalised for Bonus Issue **  | 4,733                   | (2,674)                 | -                                  | -                                  | (2,129)                    | (70)                         | -                           | (70)            |
| Effects of foreign exchange, representing net expense recognised directly in equity  | -                       | -                       | -                                  | (21)                               | -                          | (21)                         | (107)                       | (128)           |
| Net profit for the financial period  | -                       | -                       | -                                  | -                                  | 9,223                      | 9,223                        | (147)                       | 9,076           |
| Total recognised income and expense for the year                                     | -                       | -                       | -                                  | (21)                               | 9,223                      | 9,202                        | (254)                       | 8,948           |
| Dividend paid  | -                       | -                       | -                                  | -                                  | (4,733)                    | (4,733)                      | -                           | (4,733)         |
| As at 30 June 2007   | 18,933                  | -                       | -                                  | (44)                               | 10,661                     | 29,550                       | 5,438                       | 34,988          |

Note:

\* Denotes RM2/-

\*\* On 11 July 2006, 47,333,333 new Rexit shares were allotted to shareholders as fully paid-up pursuant to a bonus issue undertaken on the basis of one (1) new Rexit share for every three (3) existing Rexit shares. The said Rexit shares were granted listing and quotation on the MESDAQ Market of Bursa Securities on 18 July 2006.

This is prepared based on the consolidated results of the Group for the financial year ended 30 June 2007 and is to be read in conjunction with the Annual Report 2006.

The accompanying notes are an integral part of this statement.



REXIT BERHAD (668114-K)

**CONDENSED CONSOLIDATED CASHFLOW STATEMENT**

**For The Fourth Quarter Ended 30 June 2007**

(The figures have not been audited)

|  | Current<br>Year<br>To date<br>30 June 2007<br>(Unaudited)<br>RM'000 | Preceding<br>Financial Year<br>Ended<br>30 June 2006<br>(Audited)<br>RM'000 |
|--|---|---|
| <b>CASHFLOWS FROM OPERATING ACTIVITIES</b>                                   |   |   |
| Profit before taxation   | 9,189   | 6,663   |
| Adjustments for:   |   |   |
| Depreciation   | 570   | 278   |
| Amortisation of development costs  | 103   | -   |
| Loss / (Gain) on disposal of plant & equipment                               | 19  | (5)   |
| Share of profit in associated company  | (118)   | (107)   |
| Interest expense   | -   | 58  |
| Interest income  | (624)   | (389)   |
| Operating profit before working capital changes                              | 9,139   | 6,498   |
| Receivables  | (2,381)   | 1,630   |
| Payables   | 1,336   | (1,746)   |
| Cash generated from operations   | 8,094   | 6,382   |
| Tax paid   | (456)   | (161)   |
| Interest paid  | -   | (58)  |
| Net cash generated from operating activities                                 | 7,638   | 6,163   |
| <b>CASHFLOWS FROM INVESTING ACTIVITIES</b>                                   |   |   |
| Development costs  | (583)   | (572)   |
| Interest received  | 624   | 389   |
| Net cash inflow from acquisition of subsidiary companies                     | -   | 14,524  |
| Purchase of property, plant and equipment                                    | (312)   | (1,135)   |
| Proceeds from disposal of plant and equipment                                | 5   | 11  |
| Purchase of investment in associated company                                 | -   | (1,500)   |
| Net (used in)/cash generated from investing activities                       | (266)   | 11,717  |
| <b>CASHFLOWS FROM FINANCING ACTIVITIES</b>                                   |   |   |
| Dividends paid   | (4,733)   | (1,420)   |
| Proceeds from shares issued in subsidiary companies to minority shareholders | 5,692   | -   |
| Payment of bonus issue expenses  | (70)  | -   |
| Repayment of term loan   | -   | (1,330)   |
| Payment of listing expenses  | -   | (1,488)   |
| Proceeds from public issue of shares   | -   | 6,054   |
| Net cash generated from financial activities                                 | 889   | 1,816   |
| <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>                             | <b>8,261</b>  | <b>19,696</b>   |
| <b>CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR</b>                    | <b>19,675</b>   | <b>2</b>  |
| Effects of exchange rate changes   | (128)   | (23)  |
| <b>CASH AND CASH EQUIVALENTS AT END OF THE QUARTER</b>                       | <b>27,808</b>   | <b>19,675</b>   |

**Note:**

This is prepared based on the consolidated results of the Group for the financial year ended 30 June 2007 and is to be read in conjunction with the Annual Report 2006.

The accompanying notes are an integral part of this statement.